



**SPECIAL CITY COUNCIL MEETING
RICHFIELD MUNICIPAL CENTER, COUNCIL CHAMBERS
DECEMBER 1, 2015
6:00 PM**

Call to order

1. Conduct a Truth in Taxation public hearing regarding the 2016 property tax levy and 2015 Revised/2016 Proposed budget and proposed 2016 water, wastewater, storm sewer, and street light utility rates.

Staff Report No. 193

Adjournment

Auxiliary aids for individuals with disabilities are available upon request. Requests must be made at least 96 hours in advance to the City Clerk at 612-861-9738.



STAFF REPORT NO. 193
CITY COUNCIL MEETING
12/1/2015

REPORT PREPARED BY: Chris Regis, Finance Manager

DEPARTMENT DIRECTOR REVIEW: Steven L. Devich, Administrative Services Director
11/24/2015

OTHER DEPARTMENT REVIEW: None

CITY MANAGER REVIEW: Steven L. Devich
11/24/2015

ITEM FOR COUNCIL CONSIDERATION:

Conduct a Truth in Taxation public hearing regarding the 2016 property tax levy and 2015 Revised/2016 Proposed budget and proposed 2016 water, wastewater, storm sewer, and street light utility rates.

EXECUTIVE SUMMARY:

At the September 8, 2015 City Council meeting the City Council adopted the 2016 preliminary property tax levy and announced December 1, 2015 at 6:00 p.m. as the date and time for the statutory Truth in Taxation public hearing.

Hennepin County has mailed the proposed 2016 property tax statements to property owners in Richfield, which are based upon the proposed levy and announce the date of the public hearing.

RECOMMENDED ACTION:

Conduct and close the Truth in Taxation public hearing and by motion: schedule final action on the levy and budget items, and utility rates, for the regular City Council meeting of December 8, 2015.

BASIS OF RECOMMENDATION:

A. HISTORICAL CONTEXT

N/A.

B. POLICIES (resolutions, ordinances, regulations, statutes, etc):

- The requirement to hold a special Truth in Taxation public hearing and continuation hearing have been repealed.
- Counties, cities over 500 population, school districts, and metropolitan special taxing districts are still required to hold a single meeting which the public is allowed to speak and the budget and levy is discussed.
- This meeting may be part of a regularly scheduled meeting but must occur after 6:00 p.m. Minnesota Statutes mandates that the Truth in Taxation public hearing must be conducted between November 25 and December 28, 2015.
- The City has chosen to select a separate date, December 1, 2015 at 6:00 p.m., to conduct the Truth in Taxation hearing.
- The requirement to publish a notice of a Truth in Taxation hearing and proposed property tax levy

is no longer required.

C. CRITICAL TIMING ISSUES:

- Schedule the final adoption action for the 2015 Revised/2016 Budget and tax levy and utility rates for December 8, 2015.
- The City must adopt their final payable 2016 property tax levies and their proposed 2016 budgets not later than December 28, 2015.

D. FINANCIAL IMPACT:

N/A.

E. LEGAL CONSIDERATION:

- The City has scheduled December 1, 2015 for the Truth in Taxation hearing and December 8, 2015 for the official adoption of the final levy and budget.
- Final adoption of the payable 2016 property tax levies must be completed by December 28, 2015.

ALTERNATIVE RECOMMENDATION(S):

None.

PRINCIPAL PARTIES EXPECTED AT MEETING:

None.